

LONG-RANGE PROJECTION ASSUMPTIONS

GENERAL ASSUMPTIONS

The 2009-10 budget serves as a starting point for the subsequent year projections.
The 2009-10 budget includes approximately \$6.2 million in reductions from the 2008-09 original budget.
No additional programs have been included (ex. stipends).
The economy will slowly and gradually begin to improve but not reach pre-2008 levels even by 2013-14.
The projections do not include any grant revenues or expenditures.

REVENUE ASSUMPTIONS

5111	Current Taxes	<p><u>Real estate AV</u>: 50% of average of increase from 4 years ago and 8 years ago in 2010; 60% in 2011; 70% in 2012; etc.</p> <p><u>Personal property AV</u>: Have averaged 6.4% annual increase over last 10 years. Projected 1% increases in 2010 and 2011 and 2% increases thereafter.</p> <p><u>New construction</u>: For real estate, have averaged \$52M annually over last 10 years. Project \$40 million in 2010 and increase \$2.5 million thereafter. Use difference in AV for personal property.</p> <p><u>CPI</u>: Project 1% in 2010. Increase one-half percent each year thereafter.</p>
5113	Sales Tax	will continue to decline into 2010-11. After that, taxes will see a gradual increase of \$500,000 per year, taking until 2015-16 to reach 2007-08 levels.
5311	Basic Formula	<p>Assume state fully funds formula. No change in ADA. Free & Reduced count projected by Food Service and LEP count projected by Special Education. No other changes.</p> <p>An increase in ADA of 30 from 2009-10 would result in subsequent year revenue increases of \$144k, \$172k, \$201k and \$201k.</p>

EXPENDITURE ASSUMPTIONS

6100	Salaries	FY11 assumes a 3% increase followed by 3.5%, 4.0% and 4.5% in FY12, 13, and 14.
6317	Legal Services	5% increase annually.
6481-6	Utilities & Gas	5% increase annually.
	Other	Most expenditure categories projected to increase 2-3% annually.

LONG-RANGE REVENUE PROJECTION

	2006-07	2007-08	2008-09	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	Actual	Actual	Orig. Budget	Mod. Budget	Budget	Projection	Projection	Projection	Projection
LOCAL:									
5111 Current Taxes	\$ 82,833,514	\$ 89,801,209	\$ 93,315,632	\$ 93,204,632	\$ 93,704,725	\$ 94,322,957	\$ 97,270,497	\$ 99,906,702	\$ 103,519,852
5112 Prior Taxes	1,604,210	1,165,346	1,650,000	918,000	1,000,000	1,000,000	1,050,000	1,100,000	1,150,000
5113 Sales Tax	20,106,237	19,818,371	20,000,000	18,900,000	18,000,000	17,500,000	18,000,000	18,500,000	19,000,000
5114 Intangible Tax	193,849	91,709	200,000	200,000	150,000	150,000	150,000	150,000	150,000
5115 M&M surcharge	5,428,580	5,600,000	6,700,000	6,700,000	6,600,000	6,900,000	7,050,000	7,200,000	7,350,000
5116 In lieu of taxes	42,808	49,091	50,000	50,000	58,500	50,000	50,000	50,000	50,000
5131 Transp Fees - Patrons	47,120	41,512	50,000	50,000	20,000	26,250	27,563	28,941	30,388
5140 Earn on Invest	3,380,824	2,894,401	2,296,875	1,476,875	1,090,000	1,200,000	1,300,000	1,400,000	1,500,000
5170 Student Activities	403,130	423,460	430,000	430,000	407,000	423,300	431,766	440,401	449,209
5180 Community Svcs	-	80,215	-	70,000	60,000	70,000	70,000	70,000	70,000
5190 Other Local	1,464,211	949,852	1,536,529	2,246,817	1,300,000	1,350,000	1,400,000	1,450,000	1,500,000
Total Local	115,504,484	120,915,167	126,229,036	124,246,324	122,390,225	122,992,507	126,799,826	130,296,043	134,769,449
COUNTY:									
5211 Fines	701,920	683,670	700,000	700,000	650,000	650,000	700,000	700,000	700,000
5221 State Ass Util	1,557,963	1,405,977	1,400,000	1,281,000	1,280,753	1,280,000	1,305,000	1,330,000	1,355,000
5222 Co Stock Ins	194,015	236,130	200,000	98,000	85,900	96,000	106,000	116,000	126,000
Total County	2,453,899	2,325,776	2,300,000	2,079,000	2,016,653	2,026,000	2,111,000	2,146,000	2,181,000
STATE:									
5311 Basic Formula	30,708,587	32,393,996	34,364,752	34,185,752	36,134,871	38,405,446	40,727,951	43,189,625	43,686,662
5312 Transportation	2,331,002	2,361,604	2,400,000	2,383,000	2,350,000	2,370,000	2,390,000	2,410,000	2,430,000
5313 Except Pupil	-	-	-	-	-	-	-	-	-
5314 Early Child-SE	-	-	-	-	-	-	-	-	-
5315 Remedial Read	-	-	-	-	-	-	-	-	-
5316 Gifted	-	-	-	-	-	-	-	-	-
5318 At Risk	-	-	-	-	-	-	-	-	-
5319 Classroom Trust Fund	7,751,245	8,086,806	7,965,369	7,965,369	7,906,363	7,906,204	7,906,204	7,906,204	7,906,204
5324 PAT	760,762	907,452	800,000	800,000	850,000	850,000	850,000	850,000	850,000
5331 For Ins Textbks	-	-	-	-	-	-	-	-	-
5332 Vocational	70,512	50,028	50,000	50,000	50,000	50,000	50,000	50,000	50,000
5334 Cigarette Tax	-	-	-	-	-	-	-	-	-
5351 HCP census	-	-	3,500	-	-	-	-	-	-
5358 Safe Schools Grant	-	-	-	-	-	-	-	-	-
5359 Ed Enhance Grant	-	-	-	-	-	-	-	-	-
5364 Grant for Tech	-	-	-	-	-	-	-	-	-
5369 Placement/excess	460,526	162,703	162,000	162,000	120,000	125,000	125,000	125,000	125,000
5376 Select Teachers	38,160	803	-	21,245	-	-	-	-	-
5381 Extraordinary SE	1,261,811	749,307	500,000	717,000	675,000	500,000	500,000	500,000	500,000
5390 Other State	16,726	16,536	20,000	23,500	15,000	20,000	20,000	20,000	20,000
Total State	43,399,331	44,729,235	46,265,621	46,307,866	48,101,234	50,226,650	52,569,155	55,050,829	55,567,866
FEDERAL:									
5412 Medicaid	473,636	335,751	400,000	480,000	400,000	300,000	275,000	250,000	225,000
5418 ROTC	54,865	61,753	57,000	57,000	60,000	61,200	62,424	63,672	64,946
5441 IDEA	324,252	81,134	-	-	-	-	-	-	-
5442 Early Childhood	-	-	-	-	-	-	-	-	-
5451 Title I	-	-	-	-	-	-	-	-	-
5452 Migrant	-	-	-	-	-	-	-	-	-
5455 ESEA	-	-	-	-	-	-	-	-	-
5459 21st Cent Learning	-	-	-	-	-	-	-	-	-
5461 Title IV	-	-	-	-	-	-	-	-	-
5462 Title III Lmtd Eng	-	-	-	11,448	-	-	-	-	-
5465 Title II Eisenhower	-	-	-	-	-	-	-	-	-
5466 Title II.D	-	-	-	-	-	-	-	-	-
5472 Elem Sch Age Child	-	-	-	-	-	-	-	-	-
5473 Literacy grant	-	-	-	-	-	-	-	-	-
5486 Impact Aid	17,160	167,516	-	-	-	-	-	-	-
5490 COPS	-	-	-	-	-	-	-	-	-
5490 SSHS	-	-	-	-	-	-	-	-	-
5497 Other	-	79,561	-	-	-	-	-	-	-
Total Federal	869,912	725,715	457,000	548,448	460,000	361,200	337,424	313,672	289,946
OTHER:									
5651 Sale of Property	197,307	172,045	-	5,000	5,000	-	-	-	-
5830 Paid by other dist	82,569	142,629	100,000	120,000	100,000	120,000	120,000	120,000	120,000
Total Other	279,876	314,675	100,000	125,000	105,000	120,000	120,000	120,000	120,000
GRAND TOTAL	\$ 162,507,503	\$ 169,010,567	\$ 175,351,657	\$ 173,306,638	\$ 173,073,112	\$ 175,726,357	\$ 181,937,405	\$ 187,926,545	\$ 192,928,261

LONG-RANGE EXPENDITURE PROJECTION

	2006-07	2007-08	2008-09	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14
	Actual	Actual	Orig. Budget	Mod. Budget	Budget	Projection	Projection	Projection	Projection
6111-6118 SCHOOL SALARIES	70,456,381	76,879,678	84,720,838	80,408,352	79,048,876	81,420,342	84,270,054	87,640,856	91,584,695
6121 SUBSTITUTES	1,423,464	696,082	6,800	16,533	36,229	36,954	37,693	38,447	39,215
6122 SUBSTITUTES-OTHER	-	232	-	-	-	-	-	-	-
6129 PART-TIME - OTHER	1,181,275	1,015,050	133,602	384,526	902,416	900,000	900,000	900,000	900,000
6131 EXCEPTION PAY	1,756,816	1,990,085	710,447	1,758,475	1,514,485	1,500,000	1,500,000	1,500,000	1,500,000
6138 SITE DISCRETIONARY	29,554	12,348	19,790	28,049	19,000	19,000	19,000	19,000	19,000
6141 UNUSED SICK LEAVE OR SEVERANCE	56,434	111,381	-	50,000	50,000	50,000	50,000	50,000	50,000
6151 SALARIES-TEACHERS AIDES	4,821,788	4,977,664	6,558,345	5,304,849	5,323,095	5,482,788	5,674,685	5,901,673	6,167,248
6152 SCHOOL ADMINISTRATION	570,427	497,344	519,974	401,148	395,577	407,444	421,705	438,573	458,309
6153 DIRECTORS	823,607	836,047	841,722	722,526	962,254	991,122	1,025,811	1,066,843	1,114,851
6154 MANAGERS	1,437,255	1,466,652	1,540,206	1,579,658	1,534,163	1,580,188	1,635,494	1,700,914	1,777,455
6155 STAFF - CLASSROOM SUPPORT	2,548,906	2,792,013	2,928,384	2,929,560	2,895,495	2,982,360	3,086,742	3,210,212	3,354,672
6156 SECRETARIES-SCHOOL	1,862,244	1,965,887	2,066,403	2,104,268	2,108,318	2,171,568	2,247,572	2,337,475	2,442,662
6157 STAFF - ADMINISTRATIVE SUPPORT	2,411,390	2,452,698	2,811,980	2,752,585	2,854,123	2,939,747	3,042,638	3,164,343	3,306,739
6158 SECRETARIES & ADMIN ASSISTANTS	1,987,487	2,065,435	2,166,386	2,273,310	2,278,282	2,346,630	2,428,763	2,525,913	2,639,579
6159 SCHOOL SUPPORT	7,917,479	8,519,375	9,421,048	9,137,142	9,007,731	9,277,963	9,602,692	9,986,799	10,436,205
6161 SUBSTITUTES	490,193	495,850	-	314,550	310,000	316,200	322,524	328,974	335,554
6162 STUDENT LABOR	26,018	17,052	43,750	31,068	43,750	45,000	45,000	45,000	45,000
6168 STIPEND-BOE CLASSIFIED	-	13,444	-	294,188	247,802	250,000	250,000	250,000	250,000
6169 TEMPORARY	404,907	731,841	517,748	735,493	651,610	650,000	650,000	650,000	650,000
6171 UNUSED SICK LEAVE OR SEVERANCE	29,941	47,522	-	40,000	40,000	40,000	40,000	40,000	40,000
6181 EXCEPTION PAY	530,779	516,647	638,442	736,791	671,376	734,340	1,791,111	1,834,606	1,885,495
6185 OVERTIME	1,673,088	1,775,429	1,323,383	1,047,424	1,031,205	1,100,000	1,100,000	1,100,000	1,100,000
6211-21 RETIREMENT	11,247,731	12,635,766	14,187,442	13,602,760	13,832,551	14,800,830	15,910,892	17,183,763	18,644,383
6231-2 SOCIAL SECURITY	2,899,157	3,075,956	3,177,314	2,950,240	2,918,667	3,006,227	3,111,445	3,235,903	3,381,518
6246-50 INSURANCE (Life, Medical, LTD)	10,720,730	10,879,055	10,663,677	10,734,848	10,911,879	10,930,937	10,940,865	10,951,091	10,961,624
6261-2 WORKERS COMPENSATION	1,782,343	900,646	957,280	1,154,280	1,347,250	1,414,613	1,485,333	1,559,610	1,637,591
6271 UNEMPLOYMENT COMPENSATION	38,772	34,410	51,017	74,906	51,017	52,548	54,124	55,748	57,420
6294-5 OTHER BENEFITS	68,280	100,292	106,700	103,700	108,700	111,961	115,320	118,779	122,343
6311 TUITION	892,361	906,270	1,025,000	1,020,162	1,025,000	1,076,250	1,130,063	1,186,566	1,245,894
6313 CONSULTING SERVICES	74,783	604,250	112,000	361,790	74,799	90,000	90,000	90,000	90,000
6314 SUB TIME OFF / VACANT FTE	-	852,711	2,068,335	1,841,018	1,855,699	1,911,370	1,968,711	2,027,772	2,088,606
6315 AUDIT SERVICES	19,425	21,625	77,400	23,010	30,000	40,000	40,000	40,000	40,000
6316 SUBS OTHER	-	279,255	136,100	389,549	248,345	250,000	250,000	250,000	250,000
6317 LEGAL SERVICES	174,638	299,264	157,000	224,500	264,500	277,725	291,611	306,192	321,501
6318 ELECTION SERVICES	51,949	-	100,000	71,889	100,000	104,000	108,160	112,486	116,986
6319 PROF SVCS	855,989	878,188	504,299	930,667	1,136,198	1,170,284	1,205,392	1,241,554	1,278,801
6331 CLEANING SERVICES	796,515	612,131	630,078	471,878	630,078	648,980	668,450	688,503	709,158
6332 REPAIRS AND MAINTENANCE	800,215	425,285	666,244	474,836	666,244	686,231	706,818	728,023	749,863
6333 RENTALS - LAND & BUILDINGS	14,061	39,451	325,000	22,000	300,000	300,000	325,000	350,000	350,000
6334 RENTALS - EQUIPMENT	459,974	457,091	468,400	468,250	457,085	466,227	475,551	485,062	494,764
6336 TRASH REMOVAL	106,601	110,535	133,099	133,099	133,099	135,761	138,476	141,246	144,071
6337 SECURITY	59,876	57,969	63,606	67,287	67,237	40,000	42,000	44,100	46,305
6339 OTHER PROPERTY SERVICES	25,785	27,245	29,690	28,350	29,940	30,000	30,000	30,000	30,000
6341-2 TRANSPORTATION	141,440	187,249	84,361	181,883	174,751	150,000	153,000	156,060	159,181
6343 TRAVEL-OUT OF STATE	254,157	249,133	204,566	216,503	206,043	200,000	200,000	200,000	200,000
6344 OTHER TRAVEL	18,336	20,965	31,500	31,331	22,600	23,278	23,976	24,696	25,436
6345 TRAVEL-IN STATE	159,480	273,716	231,471	261,948	234,651	241,691	248,941	256,409	264,102
6349 OTHER TRANSPORTATION SERVICES	133,921	72,502	119,800	119,800	119,800	-	-	-	-
6351 PROPERTY INSURANCE	866,389	840,440	930,585	1,016,771	960,585	986,233	1,012,565	1,039,601	1,067,358
6359 LIABILITY CLAIMS	227,968	78,008	35,000	35,000	100,000	35,000	35,000	35,000	35,000
6363 PRINTING AND BINDING	138,996	132,958	177,897	141,312	164,164	167,447	170,796	174,212	177,696
6364 NEWSPAPER PRINTING	39,958	33,381	23,880	43,275	34,042	34,723	35,417	36,126	36,848
6365 PHOTOGRAPHY	5,604	6,142	3,340	7,182	3,505	5,000	5,000	5,000	5,000
6366 TELEPHONE	703,958	698,384	235,399	741,022	734,257	748,942	763,921	779,199	794,783
6367 POSTAGE/SHIPPING	128,185	118,562	120,017	121,140	111,533	114,879	118,325	121,875	125,531
6371 DUES AND MEMBERSHIPS	63,377	54,200	65,405	48,205	48,250	49,698	51,188	52,724	54,306
6378 CONFERENCES & WORKSHOPS	200,770	180,804	188,075	174,826	174,223	179,450	184,833	190,378	196,090
6391 PURCH SVCS	1,048,199	1,905,952	1,205,507	1,940,399	1,233,838	1,250,000	1,250,000	1,250,000	1,250,000
6393 SUB ADMIN FEES	-	25,999	-	575,000	575,000	592,250	610,018	628,318	647,168
6398 OTHER EXPENSES	79,746	93,121	160,991	90,364	94,991	97,841	100,776	103,799	106,913
6411 GENERAL SUPPLIES	4,399,619	5,017,523	4,980,901	4,690,216	4,764,889	5,010,836	5,367,161	6,352,176	5,718,741
6412 AUDIO/VISUAL	6,218	5,624	2,400	2,400	900	2,000	2,000	2,000	2,000
6415 SITE FACILITY IMPROVEMENT	161,622	234,372	200,000	267,858	143,000	225,000	225,000	225,000	225,000
6416 CONTINGENCY (PDC allocation)	-	1,181	274,456	13,477	371,327	375,000	380,000	385,000	390,000
6417 REPAIRS AND MAINTENANCE	1,334,336	1,405,193	2,160,420	1,428,995	1,324,765	1,364,508	1,405,443	1,447,606	1,491,035
6418 INSTRUCTIONAL SUPPLIES	6,109	5,056	4,800	5,633	4,400	4,532	4,668	4,808	4,952
6419 OTHER SUPPLIES	994,072	1,461,751	1,138,256	1,147,685	1,395,126	1,436,980	1,480,089	1,436,980	1,480,089
6421-3 TEXTBOOKS	2,536,308	1,813,660	2,293,569	2,476,368	1,775,418	1,785,572	1,803,403	1,821,412	1,839,601
6427 CONSUMABLES	586,000	689,000	605,702	474,437	480,702	500,000	500,000	500,000	500,000
6441 LIBRARY BOOKS	412,390	417,754	413,313	413,313	413,313	425,000	425,000	425,000	425,000
6452 OTHER PERIODICALS	41,205	36,100	42,340	42,207	25,751	26,009	26,269	26,531	26,797
6461 WAREHOUSE INVENTORY ADJUSTMENT	78,356	20,989	-	-	-	-	-	-	-
6481 UTILITIES	3,693,617	4,152,598	3,951,945	4,018,308	4,436,389	4,658,208	4,891,119	5,135,675	5,392,459
6486 GASOLINE/DIESEL	99,842	131,022	78,430	128,430	128,430	134,852	141,594	148,674	156,107
6491 OTHER SUPPLIES AND MATERIALS	17,015	23,261	18,379	23,683	15,758	16,231	16,718	17,219	17,736
6496 GRANT MATCH	-	-	99,894	-	132,802	135,458	138,167	140,931	143,749
6498 OTHER SUPPLIES AND MATERIALS	58,989	71,883	120,022	95,581	102,093	100,000	100,000	100,000	100,000
6511-32 CAPITAL (Land & Buildings)	974,110	1,497,822	503,666	724,234	250,000	585,000	595,000	600,000	610,000
6541-2 EQUIPMENT	1,887,270	2,639,072	2,389,954	1,229,146	1,591,557	1,639,304	1,688,483	1,739,137	1,791,311
6551 VEHICLES (EXCEPT SCHOOL BUSES)	138,391	164,008	125,700	56,319	69,086	71,159	73,293	75,492	77,757
6552 SCHOOL BUSES	539,340	1,932,118	780,000	532,500	550,000	672,500	795,675	819,545	844,132
6591 OTHER CAPITAL OUTLAY	2,719,358	3,016,233	1,210,764	1,848,854	1,785,000	1,838,550	1,893,707	1,950,518	2,009,033
6623 INTEREST-LEASE PURCHASES	-	117,584	516,334	142,905	786,334	499,248	483,148	464,398	444,698
	158,423,268	172,872,472	178,363,967	173,133,024	173,375,528	179,167,963	186,629,399	194,427,528	201,693,116

LONG-RANGE FUND BALANCE PROJECTION

	<u>2006-07</u> Actual	<u>2007-08</u> Actual	<u>2008-09</u> Orig. Budget	<u>2008-09</u> Mod. Budget	<u>2009-10</u> Budget	<u>2010-11</u> Projection	<u>2011-12</u> Projection	<u>2012-13</u> Projection	<u>2013-14</u> Projection			
Revenues	\$ 162,507,503	\$ 169,010,567	\$ 175,351,657	\$ 173,306,638	\$ 173,073,112	\$ 175,726,357	\$ 181,937,405	\$ 187,926,545	\$ 192,928,261			
Expenditures	<u>158,423,268</u>	<u>172,872,472</u>	<u>178,363,967</u>	<u>173,133,024</u>	<u>173,375,528</u>	<u>179,167,963</u>	<u>186,629,399</u>	<u>194,427,528</u>	<u>201,693,116</u>			
Fund Balance	4,084,235	(3,861,905)	(3,012,310)	173,614	(302,416)	(3,441,606)	(4,691,995)	(6,500,983)	(8,764,855)			
Levy necessary to break even					\$	0.11	\$	0.16	\$	0.22	\$	0.29